



UNIVERSITY OF CINCINNATI
CURRENT FUNDS BUDGET PLAN
FISCAL YEAR 2025

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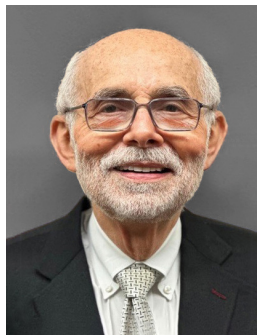
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INTRODUCTION

The University of Cincinnati's annual financial planning process facilitates the creation of the university-wide all funds budget for the upcoming fiscal year. This process involves collaboration and input from university leadership and the community to determine priorities and make important decisions about resource allocation, strategic initiative and capital commitments, and cost containment efforts.

During this process, each college, division, and department at the university evaluates its operations, circumstances, considers environmental factors, and identifies opportunities and needs. The budget process also considers the university's priorities, including investments in Next Lives Here initiatives and Strategic Sizing plans.

Once completed, the UC Budget Book is presented to the UC Board of Trustees by the Senior Vice President of Administration and Finance. Once approved, this budget serves as a baseline for monitoring financial activity and ensuring university initiatives are achieved.

The budget focuses on allocating resources to support the university's missions of instruction and research. It prioritizes faculty and staff, creates an engaging learning environment, and funds initiatives related to the Academic Excellence, Urban Impact, and Innovation Agenda pillars of the Next Lives Here platform.

For this fiscal year, UC's senior leadership has leveraged the budget process to take meaningful steps towards key financial goals, which will be realized as part of our upcoming budget cycles.

Through careful planning, UC can invest in what matters for its community and future success. Tomorrow will be better than today.

UC BY THE NUMBERS

\$1.85 BILLION

CURRENT FUNDS

FISCAL YEAR 2025

OPERATING BUDGET

EXPENSES AND NET TRANSFERS

\$918.7 MILLION

GENERAL FUNDS

\$246.1 MILLION

DESIGNATED FUNDS

\$200.3 MILLION

AUXILIARY FUNDS

\$489.8 MILLION

RESTRICTED FUNDS

STUDENT PROFILE

(University of Cincinnati Student Fact Book, Fall 2023)

50,921 STUDENTS

Record-breaking enrollment

30.6% OUT OF-STATE STUDENTS

9.6% INTERNATIONAL STUDENTS

**14,394 DEGREES AND
CERTIFICATES AWARDED**
(2022-2023)



RESEARCH

\$344.3 MILLION

Grant and Contracts Revenue

SCHOLARSHIPS



\$217.7 MILLION

SSI \$244.0 MILLION

Budgeted 2025 State Share of Instruction, driven by course completion, graduation, medical and doctoral allocations

UC BUDGET FUNDAMENTALS

FUND ACCOUNTING

Fund accounting is the system of accounting commonly used by non-profit and public entities, including the university, to track revenues and expenses identified for varying purposes. The focus of fund accounting is on accountability.

The university receives funding from a variety of sources, including student fees, state appropriations, donations, and both public and private grants. Fund accounting delineates these sources into separate funds, allowing each to be examined independently. This allows the university to monitor and document all assets and funds, ensuring they are properly accounted for and in compliance with each fund's unique restrictions. Fund accounting also allows the university to comply with all accounting and financial reporting standards promulgated by the Governmental Accounting Standards Board (GASB).

BUDGET BOOK ORGANIZATION BY FUND TYPE

The university's Budget Book details financial plans organized by four major fund types: general funds, designated funds, auxiliary funds, and restricted funds. All funds support mission-critical work across campus, in academic and support units.

CURRENT AND NONCURRENT FUNDS

The scope of the UC Budget Book is limited to current funds, which are used for ongoing day-to-day operations and include both unrestricted and restricted resources. General funds, designated funds and auxiliary funds are unrestricted. Restricted funds include expendable endowment funds, gift funds, grant funds and special state appropriations. Current funds are categorized into the following fund types:

General Funds are used for many of the university's core functions. General funds are primarily sourced from tuition and fees and state appropriations for instruction.

Designated Funds are unrestricted resources that UC sets aside for a specific purpose or university function. Examples include Practice Plan Fund (PPF) agreements, service centers, fees from students for specific purposes (Student Health Insurance), and research-related departmental funds. Structural deficits are also recorded on designated funds.

Auxiliary Funds are used for self-supporting, campus-based activities that provide services to students, faculty and staff. Examples include dining operations, parking, residence halls and athletics.

Restricted Funds track funding for activities for which an external agency, such as a donor or grantee, has set a restriction as to how the funds can be spent. These include gift funds, endowment earnings, and both private and governmental grants or contracts.

The following noncurrent fund types are not included in the UC Budget Book:

Agency Funds are held by the university as a custodian or agent.

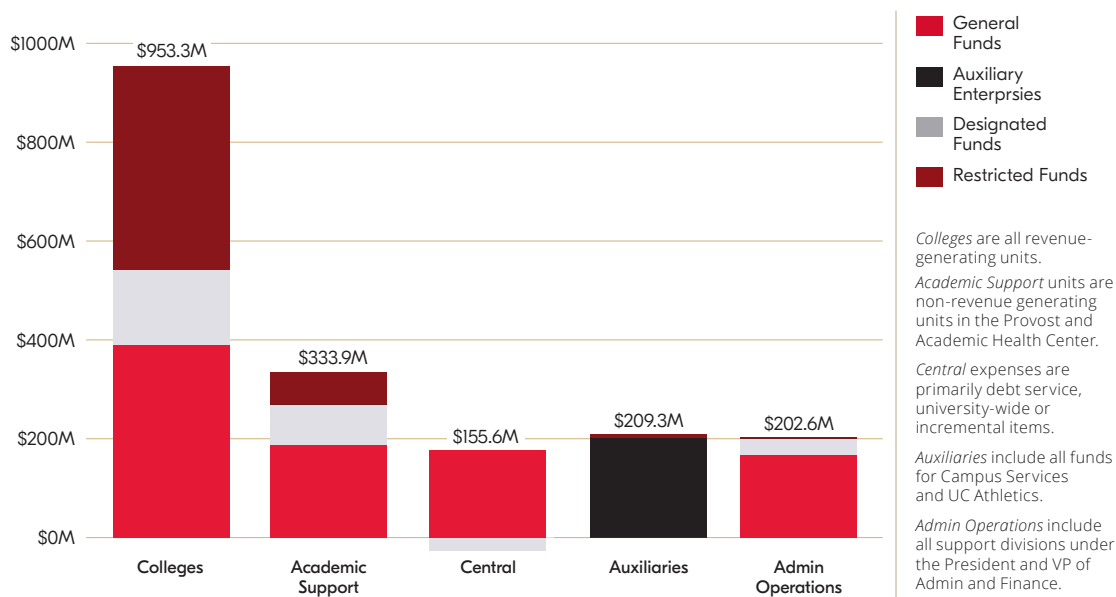
Endowment Funds are generally held in perpetuity and invested to produce revenue for specific spending purposes.

Loan Funds include student and employee loans from the federal government, donors, and university funds.

Plant Funds are used for acquisition and replacement of long-lived assets, debt service, campus construction projects and fixed asset inventory.

Each unit of the university relies on a mix of fund types, depending on activity, funding availability, and strategic needs.

FY 2025 BUDGET PLAN FUND TYPE BY THE MAJOR AREA EXPENSES AND NET TRANSFERS



BUDGET SCHEDULES

Budget schedules are formatted to reflect revenues and expenditures in alignment with UC's general ledger reporting hierarchy. This allows the budget to be viewed consistently across units and leads to more focused conversations on operations and strategy. Viewed together, revenues, expenses and transfers combine to project a net impact to university fund balances.

REVENUES

Revenues are comprised of tuition and fees, state appropriations, sponsored revenue, gifts, investment income, endowment & other trustee income, sales & service, auxiliary and other revenue, and are budgeted in support of the operation and mission of the university.

EXPENSES

Expenses are categorized and displayed by the natural classification and functional classification. The natural classification method categorizes expenditures by type and includes salary, benefits, operating, capital, scholarships, reserves and recoveries.

The functional classification method uses Functional Area to classify expenses by purpose. Expenses by functional classification are as follows¹:

Instruction includes expenses for all activities that are part of a university instructional program. Expenses include both credit and noncredit courses taught to registered students.

Research includes all expenses for activities specifically organized to produce research, whether commissioned by an agency external to the university or separately budgeted by an organizational unit within the university.

Public Service includes expenses for activities established primarily to provide non-credit designated course offerings and services beneficial to individuals and groups external to the university.

¹As defined by the National Association of College and University Business Officers (NACUBO) and/or UC.

Student Services includes expenses for organized administrative activities that provide assistance and support (excluding academic support) to the needs and interests of students.

Institutional Support includes expenses for central, executive-level activities concerned with management and long-range planning for the entire institution.

Operations and Maintenance of Plant includes all expenses for the administration, supervision, operation, maintenance, preservation, and protection of the institution's physical plant.

Scholarships and Fellowships are comprised of grants to students, resulting from selection by the University or from an entitlement program.

Scholarships - Includes grants-in-aid, trainee stipends, tuition and fee waivers, and prizes to undergraduate students.

Fellowships - Includes grants-in-aid and trainee stipends to graduate students. It does not include funds for which services to the institution must be rendered, such as payments for teaching.

Auxiliary Enterprises are limited to the operation of auxiliary enterprises (Athletics and Campus Services).

Unassigned captures expenditure budget typically held in reserve at the central, presidential, or vice-presidential levels.

The use of Functional Area continues to be a critical element in reporting budget and financial data to both internal and external constituents.

TRANSFERS

Activity described in the transfers section includes mandatory and non-mandatory transfers between funds. Mandatory transfers, such as those made in support of debt service, are not optional and are generally fixed prior to the beginning of the fiscal year. Non-mandatory transfers occur for many reasons, predominantly related to collaboration between units and/or financial stewardship.

To ensure funds are appropriately used, there are prohibitions against transfers crossing certain fund types. Note, transfers out, represented as a positive number, and transfers in, represented as a negative number, are combined and displayed as net transfers.

BUDGET MODEL

The university currently relies on a hybrid budget model that uses incremental planning for institutional and strategic needs and Performance Based Budgeting (PBB) to allocate revenue and expense budget to colleges, within general funds. These resources are allocated via the PBB formula, which was implemented with this model in 2010. PBB encourages innovation, growth, and efficiency.

The primary PBB funding formula distributes certain revenue to revenue generating units, including tuition, resident and non-resident surcharges, program fees, special course fees, and co-op fees. The share each college receives is based upon its proportion of instructed credit hours. The formula distinguishes between instructional hours, which are classes taken by students within their own major; and service hours, which are those taken by a student in a college outside of their major. When students take classes outside of their college, a portion of that tuition revenue is transferred to the college that delivers the courses to cover instructional costs.

PBB assigns a revenue threshold to each college based on the previous year's tuition allocation. Tuition growth that exceeds established targets may be used to offset the university budget reallocation. If a college exceeds its tuition threshold through growth, cost-saving measures, or a combination, it can use the surplus for college initiatives and/or funding Provost strategic priorities. Conversely, if a college does not meet its tuition targets, its expense budget may be decreased.

CURRENT FUNDS
REVENUES, EXPENSES, AND NET TRANSFERS
FY 2025 BUDGET PLAN
(IN THOUSANDS)

	General Funds	Designated Funds	Auxiliary Funds	Restricted Funds	Total Current Funds
REVENUES					
Tuition & Fees	\$ 669,302	\$ 24,871	\$ 17,148	\$ —	\$ 711,321
State Appropriations	245,322	—	—	9,169	254,491
Sponsored Revenue	—	—	—	344,251	344,251
Gifts	—	175	—	51,764	51,939
Investment Income	2,270	125	56	156	2,607
Endowment & Other Trustee Income	956	8,990	—	70,023	79,969
Sales & Service	30	175,081	1,086	120	176,317
Auxiliary	308	2,392	178,934	347	181,980
Other Revenue	544	9,450	3,120	534	13,648
Total Revenues	\$ 918,733	\$ 221,084	\$ 200,343	\$ 476,363	\$ 1,816,523
EXPENSES BY CLASSIFICATION					
Salaries	\$ 394,882	\$ 183,957	\$ 44,665	\$ 138,041	\$ 761,544
Benefits	135,785	67,702	12,086	41,155	256,727
Operating	103,594	228,627	102,523	185,698	620,443
Capital	9,954	4,293	—	10,366	24,613
Scholarships	101,451	6,271	5,324	104,619	217,665
Recoveries	(404)	(145,820)	(1,921)	(910)	(149,054)
Recovery Indirect Costs	(21,829)	(27,105)	—	—	(48,935)
Other	—	403	17,925	1,057	19,385
Budgeted Reserves	59,920	362	—	—	60,282
Total Expenses	\$ 783,353	\$ 318,689	\$ 180,602	\$ 480,026	\$ 1,762,670
EXPENSES BY FUNCTION					
Instruction	\$ 358,020	\$ 83,954	\$ —	\$ 48,519	\$ 490,494
Research	6,851	10,352	—	270,224	287,427
Public Service	719	88,069	—	27,885	116,672
Academic Support	99,660	34,730	—	24,553	158,943
Student Services	46,230	51,862	—	1,576	99,668
Institutional Support	109,942	44,627	—	513	155,082
Operation and Maintenance of Plant	67,777	(1,293)	—	1	66,484
Scholarships and Fellowships	101,451	4,104	—	98,130	203,685
Auxiliary Enterprises	—	2,284	180,602	8,626	191,512
Unassigned	(7,297)	—	—	—	(7,297)
Total Expenses	\$ 783,353	\$ 318,689	\$ 180,602	\$ 480,026	\$ 1,762,670
TRANSFERS TO (FROM)¹					
Non-Mandatory	\$ 90,463	\$ (107,972)	\$ (34,497)	\$ 9,671	\$ (42,335)
Non-Mandatory - Plant	9,722	12,936	11,287	109	34,054
Mandatory - Debt	35,195	22,442	42,950	—	100,587
Total Net Transfers	\$ 135,380	\$ (72,594)	\$ 19,741	\$ 9,780	\$ 92,307
Total Expenses and Transfers	\$ 918,733	\$ 246,095	\$ 200,343	\$ 489,805	\$ 1,854,977
Net Change in Fund Balance	\$ —	\$ (25,011)	\$ —	\$ (13,442)	\$ (38,453)
Projected FY 2024 Ending Fund Balance²	\$ —	\$ 198,037	\$ (39,830)	\$ 202,700	\$ 360,907
Projected FY 2025 Ending Fund Balance²	\$ —	\$ 173,026	\$ (39,830)	\$ 189,258	\$ 322,454

¹ Transfer budgets include transfers between current and noncurrent funds.

² Does not reflect grant fund balances

CURRENT FUNDS

REVENUES

Tuition and Fees revenue includes instructional, non-resident, general, technology, course and program fees collected to offset the cost of delivering instruction and other university expenses. Tuition and fees are the primary source of operating revenue for the university.

The State of Ohio sets tuition caps for in-state undergraduate students during the biennial budget process. Graduate and professional program fees and non-resident and international rates may be adjusted by the university to charge a market-based differential instruction fee. See Appendix 4 for more information.

State Appropriations revenue is subsidy from the State of Ohio for State Share of Instruction (SSI), College Credit Plus (CCP) and other state appropriations for specific higher education programs.

State Share of Instruction (SSI) is an annual appropriation, distributed between all Ohio public universities using a performance-based formula, to subsidize the cost of education for Ohio resident students.

College Credit Plus (CCP) is subsidy provided to offset the cost of delivering instruction to those students enrolled in Ohio's dual enrollment programs that provides students in grades 7-12 the opportunity to earn college and high school credits at the same time taking courses from Ohio colleges or universities.

Sponsored Revenue is associated with grants and awards from external entities and supports both direct grant activity and the indirect expenses that the university incurs in support of that grant activity. The funds are highly restricted in use and are typically disbursed on a reimbursement basis therefore have no impact to the net change in restricted fund balance.

Gifts (current use) revenue is available to the university for immediate use, based on donor restrictions. Gift revenue may be used to support scholarships, faculty, construction or renovations of university buildings and facilities, or directly support a college or program.

Investment Income revenue includes interest earned, dividends paid and capital gains from investment portfolios, held separately by the Temporary Investment Pool and the endowment.

Endowment & Other Trustee Income revenue is a vital resource supporting university operations. The use of endowment earnings can either be designated by the university, restricted by donors or other external individuals, or used for any university purpose.

The endowment spending rate is governed by UC's spending policy, with the goal of providing a stable, predictable cash flow while protecting and growing the endowment corpus. The UC Board of Trustees has approved a 4.0% spend rate for FY 2025.

Sales & Service revenue is for goods and services that are sold to external entities. Hoxworth Blood Center and College of Medicine's Private Practice Fund (PPF) make up the largest sales and service activity on the designated schedule.

Auxiliary revenue is for self-supporting campus-based services and goods provided to students, faculty, and staff.

Other revenue includes miscellaneous revenue generated by various units across campus. It also includes royalty income from Trademark & Licensing, rental revenue generated by university properties, and collection fees assessed by the Bursar.

EXPENSES

Salary expenses include faculty, staff, and student salaries and wages. The FY 2025 budget includes approved contractual and planned unrepresented salary increases, updated staffing plans, and any other compensation adjustments. The FY 2025 salary budget includes all filled and vacant positions fully funded. Salaries are the university's largest expense category.

Benefits expenses are budgeted using an annually calculated rate for each employee group. These rates are calculated to recover the cost of benefits to the university in total. Any surplus/deficit recovered will drive rate changes in the next fiscal year. For FY 2025, fringe rates decreased. See Appendix 3.

Operating expenses are related to the operations of the university. Utilities, repairs and maintenance, travel, supplies and many other expenses are categorized as operating.

Capital expenses are used to buy, maintain, or improve fixed assets such as buildings, equipment, or land. This Budget Book only includes capital expenditures made from current fund types, primarily capital equipment or library collections. Major capital projects are financed via noncurrent funds.

Scholarship expenses include all institutional, departmental, governmental, and donor-funded student aid. General fund scholarships offset university tuition and are managed by the Provost and the Graduate School. Scholarships associated with students' room and board expenses are functionalized as auxiliary. Departmental scholarships are managed by deans, and are typically recorded in designated funds. Scholarships supported by gifts or endowment are restricted.

Recoveries of expenses are budgeted reimbursements of a particular expense. They are recorded on the expense ledger as a negative value to offset the original expenditures. Internal service centers, Utilities, and Information Technology rely on this mechanism to distribute expenses to other units on campus who rely on the infrastructure they provide.

Recovery of Indirect Costs captures the Facilities and Administrative (F&A) component of sponsored revenue.

F&A is the funding associated with sponsored projects or grants, intended to support the costs associated with conducting organized research. This includes debt, depreciation of buildings, utilities and administrative costs, including finance, compliance, and billing.

In restricted funds, the recovery of indirect costs budget is comprised of the expenditures on each grant associated with university support. In general and designated funds, the F&A is recovered to offset other expenditures. UC only recovers a portion of its total grant-related overhead expense. The current federally negotiated F&A rate for research will remain 62% in FY 2025 and will remain steady for the next four years. Non-federal sponsors typically pay lower F&A rates.

Other expenses are comprised of cost of goods sold for auxiliary units, refunds to grantors related to grant funds, and research initiative support.

Budgeted Reserves are used to account for commitments held at the university, vice president or college level. Expenses are not recorded directly to budgeted reserves. Budgeted reserves include university budget reallocations, reserves to fund strategic initiatives such as Strategic Sizing and Next Lives Here, and other future investment in university priorities.

TRANSFERS

Transfers are the movement of resources between different fund groups as permitted by fund restrictions. Budgeted net transfers include planned activity for both transfers in and transfers out across funds. The total of net transfers indicates the amount moved from current fund types to noncurrent fund types, primarily for debt service. All other transfers between current funds net to zero, as they represent intra-university activity.

NET CHANGE IN FUND BALANCE

The net change in fund balance reflects the total budgeted revenues, expenses, and net transfers. A negative number represents the use of fund balance across fund groups. University fund balances are accumulated unused resources from prior years.

During the annual budget cycle, the university ensures individual funds have sufficient revenues or fund balance to support the fiscal year's planned operational expenses, strategic investments or other capital needs.

The financial plan schedules outline a planned spend down of \$38.5 million in accumulated university resources from prior years. Designated, auxiliary and restricted budget plans are evaluated by leadership to align fund balance use and to strategically plan for the future.



GENERAL FUNDS
REVENUES, EXPENSES, AND NET TRANSFERS
FY 2025 BUDGET PLAN
(IN THOUSANDS)

	FY 2024 Budget	FY 2025 Budget	Variance	Percent Change
REVENUES				
Tuition & Fees	\$ 614,750	\$ 669,302	\$ 54,552	8.9 %
State Appropriations	232,782	245,322	12,540	5.4 %
Sponsored Revenue	—	—	—	
Gifts	—	—	—	
Investment Income	2,270	2,270	—	0.0 %
Endowment & Other Trustee Income	956	956	—	0.0 %
Sales & Service	30	30	—	0.0 %
Auxiliary	308	308	—	0.0 %
Other Revenue	544	544	—	0.0 %
Total Revenues	\$ 851,640	\$ 918,733	\$ 67,092	7.9 %
EXPENSES BY CLASSIFICATION				
Salaries	\$ 368,593	\$ 394,882	\$ 26,288	7.1 %
Benefits	127,727	135,785	8,058	6.3 %
Operating	106,235	103,594	(2,641)	-2.5 %
Capital	9,908	9,954	47	0.5 %
Scholarships	97,250	101,451	4,201	4.3 %
Recoveries	(56)	(404)	(348)	622.1 %
Recovery Indirect Costs	(21,829)	(21,829)	—	0.0 %
Other	588	—	(588)	-100.0 %
Budgeted Reserves	52,409	59,920	7,511	14.3 %
Total Expenses	\$ 740,825	\$ 783,353	\$ 42,527	5.7 %
EXPENSES BY FUNCTION				
Instruction	\$ 310,953	\$ 358,020	\$ 47,067	15.1 %
Research	7,662	6,851	(810)	-10.6 %
Public Service	743	719	(24)	-3.3 %
Academic Support	86,548	99,660	13,113	15.2 %
Student Services	44,320	46,230	1,910	4.3 %
Institutional Support	125,979	109,942	(16,037)	-12.7 %
Operations and Maintenance of Plant	58,709	67,777	9,068	15.4 %
Scholarships and Fellowships	97,250	101,451	4,201	4.3 %
Auxiliary Enterprises	—	—	—	
Unassigned	8,663	(7,297)	(15,960)	-184.2 %
Total Expenses	\$ 740,825	\$ 783,353	\$ 42,527	5.7 %
TRANSFERS TO (FROM) ¹				
Non-Mandatory	\$ 65,724	\$ 90,463	\$ 24,739	37.6 %
Non-Mandatory - Plant	9,896	9,722	(174)	-1.8 %
Mandatory - Debt	35,195	35,195	—	0.0 %
Total Net Transfers	\$ 110,815	\$ 135,380	\$ 24,565	22.2 %
Total Expenses and Transfers	\$ 851,640	\$ 918,733	\$ 67,092	7.9 %
Net Increase (Decrease) In Fund Balance	\$ —	\$ —		

¹ Transfer budgets include transfers between current and noncurrent funds.

GENERAL FUNDS

General funds are the primary resource for the University of Cincinnati. They are used to support the core missions of education and student experiences across all campuses.

The General Funds budget is balanced; planned revenue fully supports planned expenses and net transfers and only reflects recurring revenues and expenses. The budget does not include use of reserves (i.e. carry forward balances) from prior years and any budget to actuals variances are distributed in accordance with university policies.

REVENUES

General fund revenue is budgeted at \$918.7 million, a 7.9% increase over the prior year's budget, attributable to tuition and fees and state appropriations.

Tuition and Fees: Approximately \$54.6 million of the year-to-year revenue growth is attributable to increases in tuition and fees. Tuition and fees will increase \$5.0 million related to the revenue growth used to cover the FY 2024 budget reallocation, \$15.2 million due to the Information Technology and Instructional Equipment (ITIE) fees recorded on the General Fund in FY 2025, and finally, the \$34.4 million of revenue growth related to enrollment in FY 2024.

In accordance with the university's current budget model, projected enrollment change for the upcoming academic year is not included in the FY 2025 budget. Tuition and fee revenue for new course and program fees are excluded from the budget as well. All course and program fees can be found in Appendix 4.

State Appropriations: State appropriations budgeted on the General Fund consist largely of State Share of Instruction (SSI) subsidy support. UC receives approximately 15.1% of the total SSI pool. Any year-to-year variances are a result of changes to the allocation factors that drive allocations: enrollment, degree completion, student risk and course costs.

Due to multiple factors, including performance of other Ohio public universities, UC budgets SSI conservatively. The FY 2024 actual disbursement totals \$244.0 million, a 5.4% increase over FY 2024 budget. The FY 2025 budget includes \$12.5 million of the increase to offset incremental expenses.

EXPENSES AND NET TRANSFERS

General fund expenses and net transfers are budgeted at \$918.7 million, a \$67.1 million increase over prior year budget. The expense budget includes a \$34.4 million increase related to enrollment growth, which is allocated for academic and academic support areas.

Expenses budgeted also reflect a \$4.2 million adjustment for centralized IT expenses to be funded by ITIE fees recorded on the General Fund¹. An additional \$11.0 million is included in net transfers to designated funds with the colleges to support IT specific expenses.

In addition, the university has identified \$20.6 million in expense budget for strategic needs, identified during the incremental budget planning process. These university priorities are offset by an increase in SSI of \$12.5 million and the university reallocation of \$8.1 million (2.6%) taken only by revenue generating academic units.

Details on the incremental process and schedule can be found in Appendix 2.

¹ More information on ITIE recategorization can be found on page 19.

DESIGNATED FUNDS
REVENUES, EXPENSES, AND NET TRANSFERS
FY 2025 BUDGET PLAN
(IN THOUSANDS)

	FY 2024 Budget	FY 2025 Budget	Variance	Percent Change
REVENUES				
Tuition & Fees	\$ 41,298	\$ 24,871	\$ (16,426)	-39.8 %
State Appropriations	—	—	—	
Sponsored Revenue	—	—	—	
Gifts	251	175	(76)	-30.3 %
Investment Income	25	125	100	400.0 %
Endowment & Other Trustee Income	7,699	8,990	1,291	16.8 %
Sales & Service	172,440	175,081	2,641	1.5 %
Auxiliary	1,958	2,392	435	22.2 %
Other Revenue	8,643	9,450	807	9.3 %
Total Revenues	\$ 232,314	\$ 221,084	\$ (11,229)	-4.8 %
EXPENSES BY CLASSIFICATION				
Salaries	\$ 182,777	\$ 183,957	\$ 1,180	0.6 %
Benefits	72,855	67,702	(5,153)	-7.1 %
Operating	226,225	228,627	2,402	1.1 %
Capital	2,574	4,293	1,719	66.8 %
Scholarships	6,813	6,271	(541)	-7.9 %
Recoveries	(166,879)	(145,820)	21,059	-12.6 %
Recovery Indirect Costs	(24,300)	(27,105)	(2,806)	11.5 %
Other	—	403	403	
Budgeted Reserves	30	362	332	1115.9 %
Total Expenses	\$ 300,095	\$ 318,689	\$ 18,595	6.2 %
EXPENSES BY FUNCTION				
Instruction	\$ 83,608	\$ 83,954	\$ 346	0.4 %
Research	12,991	10,352	(2,639)	-20.3 %
Public Service	87,159	88,069	910	1.0 %
Academic Support	35,738	34,730	(1,009)	-2.8 %
Student Services	51,931	51,862	(69)	-0.1 %
Institutional Support	28,182	44,627	16,445	58.4 %
Operations and Maintenance of Plant	(8,887)	(1,293)	7,594	-85.4 %
Scholarships and Fellowships	3,995	4,104	109	2.7 %
Auxiliary Enterprises	5,376	2,284	(3,092)	-57.5 %
Unassigned	—	—	—	
Total Expenses	\$ 300,095	\$ 318,689	\$ 18,595	6.2 %
TRANSFERS TO (FROM) ¹				
Non-Mandatory	\$ (74,860)	\$ (107,972)	\$ (33,112)	44.2 %
Non-Mandatory - Plant	18,863	12,936	(5,927)	-31.4 %
Mandatory - Debt	21,347	22,442	1,095	5.1 %
Total Net Transfers	\$ (34,650)	\$ (72,594)	\$ (37,944)	109.5 %
Total Expenses and Transfers	\$ 265,444	\$ 246,095	\$ (19,349)	-7.3 %
Net Increase (Decrease) In Fund Balance	\$ (33,131)	\$ (25,011)	\$ 8,120	

¹ Transfer budgets include transfers between current and noncurrent funds.

DESIGNATED FUNDS

Designated funds are used to identify funding for a wide variety of specific functions within the university. Designated funds are current unrestricted funds representing balances for operational purposes that have not been restricted by outside donors or grantors. These balances include funds that have been designated by the UC Board of Trustees for specific purposes. The FY 2025 designated budget includes the following fund types:

Designated General Funds are used to record university general funds that are designated for a specific purpose.

Sales and Service Funds are used to record activity that generates external revenue by providing goods or services to outside entities.

Service Center Funds are used to record the recovery of expenses, operating expenses and transfers of UC entities that provide services or products to the university community for a fee.

Overhead Funds are used to record Facilities and Administrative (F&A) costs associated with sponsored programs which compensate the university for expenses associated with certain grant activity.

BUDGET HIGHLIGHTS

Designated funds total \$221.1 million in budgeted revenues, a 4.8% decrease from prior year budget. Expenses will be \$318.7 million, 6.2% higher than in FY 2024. These expenses will be supported by an increase in transfers to designated funds of \$37.9 million. The net impact is a projected liquidation of designated resources during FY 2025. The FY 2024 year-end balance in designated funds is projected to be \$198 million. By the end of FY 2025, that balance is projected to be \$173 million.

- The largest driver of this decrease is a restructure of Digital Technology Services from designated to general funds, which resulted in a \$14.8 million budgeted decrease in tuition revenue to designated funds. \$11 million in ITIE funding will continue to flow into designated funds as a transfer. This funding will be allocated to the colleges to cover decentral information technology and instructional equipment needs; the balance will be used to fund the new Digital Transformation initiatives.
- UC also restructured its funding mechanism for the UC Foundation in FY 2025. \$26.7 million in fundraising activity for the UC Foundation will be captured on a designated fund. This activity will be funded by a recurring \$6.6 million transfer from general funds and \$10.1 million from units across campus, including UC Health. It will also be supported by net recurring transfer from UC cash reserves of \$10 million.
- Hoxworth Blood Center projected a \$6.7 million increase in sales and service revenue, which will support center operations.
- The College of Medicine instituted a more conservative method of planning clinical recruitment and related revenue from UC Health.
- Lastly, the UC fringe rate will decrease for all units in FY 2025, which will impact funds university-wide.

CAMPUS SERVICES¹
REVENUES, EXPENSES, AND NET TRANSFERS
FY 2025 BUDGET PLAN²
(IN THOUSANDS)

	FY 2024 Budget	FY 2025 Budget	Variance	Percent Change
REVENUES				
Sales	\$ 19,664	\$ 20,263	\$ 600	3.0 %
Student Meals	32,453	34,678	2,225	6.9 %
Housing	71,358	77,432	6,074	8.5 %
Rentals	1,041	357	(684)	-65.7 %
Contracts	952	599	(353)	-37.1 %
Other	5,967	5,782	(185)	-3.1 %
Other Recovery	1,208	1,663	454	37.6 %
Campus Life Fees	16,407	17,131	723	4.4 %
Total Revenues	\$ 149,050	\$ 157,905	\$ 8,854	5.9 %
EXPENSES				
Cost of Sales	\$ 22,114	\$ 20,913	\$ (1,200)	-5.4 %
Salaries	13,785	16,710	2,925	21.2 %
Benefits	4,779	5,489	710	14.8 %
Housing Block Leases	29,517	35,998	6,481	22.0 %
Utilities	10,308	8,768	(1,540)	-14.9 %
Departmental Operating Exp. (DOE)	20,490	21,799	1,310	6.4 %
University Overhead	2,268	2,768	500	22.0 %
Scholarships and Fellowships	2,636	2,997	361	13.7 %
Total Expenses	\$ 105,897	\$ 115,443	\$ 9,546	9.0 %
TRANSFERS³				
Debt Service	\$ 31,572	\$ 30,298	\$ (1,274)	-4.0 %
Next Lives Here	4,000	1,500	(2,500)	-62.5 %
Subsidies for Non-Instructional Activities	(3,369)	(3,128)	241	-7.2 %
Reserve for Repairs and Renovations	6,846	10,937	4,091	59.8 %
Resident Education & Development (RED)	2,692	3,384	691	25.7 %
Other	1,413	(528)	(1,941)	-137.4 %
Total Net Transfers	\$ 43,154	\$ 42,462	\$ (691)	-1.6 %
Total Expenses and Transfers	\$ 149,050	\$ 157,905	\$ 8,854	5.9 %
Net Increase (Decrease) In Fund Balance	\$ —	\$ —		

¹ Campus Services Auxiliary includes retail, food services, housing, conferencing, Campus Recreation Center, Tangeman University Center/Steger Student Life Center/West Pavilion, campus life fee, fitness center at CARE/Crawley, Stratford Heights, parking lots and garages, University Park Apartments, and Bellevue Gardens.

² Only includes funds owned by Campus Services.

³ Transfer budgets include transfers between current and noncurrent funds.

AUXILIARY ENTERPRISES

Auxiliary units provide services to students, faculty, or staff, and charge a fee directly related to, but not necessarily equal to, the cost of the service. The distinguishing characteristic of an auxiliary enterprise is that it is managed essentially as, and is intended to be, a self-supporting activity. The following sections highlight the two primary auxiliaries at the university: Campus Services and Athletics.

CAMPUS SERVICES

Campus Services is the central organization overseeing various essential operations on campus (excluding Athletics) that are designed to meet the needs of the campus community and enhance the overall campus experience. Campus Services units include housing, food services, campus recreation, retail services, conference and event services, MainStreet operations, Bearcat Card, and parking services.

In the FY 2025 budget, Campus Services has allocated a projected revenue of over \$157.9 million, resulting in a positive net operating surplus of \$10.9 million, which will be transferred to plant funds. This surplus will be utilized for necessary repairs and renovations of Campus Services facilities including housing, dining, recreation center, and parking.

FY 2025 housing rates are being increased by 4.6% while dining/meal plans are being increased by 3%, generating approximately \$7.6 million in additional revenue. This additional revenue will be offset, in part, by operational increases due to increased student enrollment, plus inflationary factors related to higher salaries, operational costs (including block leases), and facilities maintenance costs. Campus Services utilizes a combination of on-campus housing and block lease agreements to manage demand, which is anticipated to exceed 8,400 in Fall 2024. In May 2024, campus dining transitioned to Sodexo as its dining partner, which will facilitate improved operational efficiencies that are anticipated to result in annual cost of goods savings.

Campus Services has several significant projects and facility renovations planned for FY 2025. The Block 1 and 2 construction projects, a multi-acre location between Calhoun and McMillan at Vine that includes 1,300 student housing beds, will begin construction in 2024. Renovation projects planned will include a refreshing and rebranding of the Bearcats Café, the conversion of the TUC Great Hall patio to publicly accessible space, and the creation of a food robotics room in the dining center. Furthermore, in collaboration with the Planning, Design, and Construction department, Campus Services will explore possibilities for expanding space in Campus Recreation as well as the addition of a fitness center in Blocks 1 and 2. These expansions are necessary to accommodate the expected increase in on-campus enrollments in the coming years.

INTERCOLLEGIATE ATHLETICS **REVENUES, EXPENSES, AND NET TRANSFERS**

FY 2025 BUDGET PLAN

(IN THOUSANDS)

	FY 2024 Budget	FY 2025 Budget	Variance	Percent Change
REVENUES				
Ticket Sales	\$ 10,635	\$ 12,750	\$ 2,115	19.9 %
Gifts/Endowments	8,903	7,357	(1,546)	-17.4 %
Sponsorship Guarantees	5,869	5,684	(185)	-3.1 %
Game Guarantees	350	500	150	42.9 %
Concession Sales	1,330	1,500	170	12.8 %
Parking Sales	650	670	20	3.1 %
Conference Revenue	19,640	20,814	1,174	6.0 %
Rental of Facilities	515	368	(147)	-28.6 %
Service Fees	350	350	—	0.0 %
Other/Misc. Income	1,393	1,872	479	34.4 %
Total Revenues	\$ 49,635	\$ 51,865	\$ 2,230	4.5 %
EXPENSES				
Scholarships	\$ 9,924	\$ 10,567	\$ 643	6.5 %
Salaries	25,821	28,806	2,984	11.6 %
Benefits	6,308	6,640	331	5.2 %
Recruiting	1,630	1,636	6	0.4 %
Pre-Season	604	656	52	8.6 %
Team Game Equipment	3,384	2,055	(1,330)	-39.3 %
Team Travel	5,781	6,190	409	7.1 %
Home Game	6,549	6,635	87	1.3 %
Other Operating Expenses	17,341	13,908	(3,433)	-19.8 %
Total Expenses	\$ 77,342	\$ 77,092	\$ (250)	-0.3 %
TRANSFERS ¹				
Debt Service	\$ 8,627	\$ 12,653	\$ 4,026	46.7 %
Debt Service Support	(8,627)	(12,653)	(4,026)	46.7 %
Endowment Fees	179	199	20	11.0 %
Other	1,273	1,225	(48)	-3.8 %
Student General Fee Support	(8,429)	(8,429)	—	0.0 %
University Support - Current Year	(12,607)	(14,723)	(2,116)	16.8 %
University Support - Permanent	(2,785)	(2,691)	93	-3.3 %
Total Net Transfers	\$ (22,368)	\$ (24,419)	\$ (2,051)	9.2 %
Total Expenses and Transfers	\$ 54,974	\$ 52,672	\$ (2,302)	-4.2 %
Net Increase (Decrease) In Fund Balance	\$ (5,339)	\$ (807)		

¹ Transfer budgets include transfers between current and noncurrent funds.

ATHLETICS

Athletics at the University of Cincinnati seeks to connect the community, enhance the university and positively impact the lives of student athletes. UC sponsors 18 Division I sports and provides an outstanding student-athlete experience while serving as a national leader in student-athlete welfare and mental health. With a focus on competitive excellence, UC will continue to win championships, develop and graduate student-athletes, and build recognition of the University of Cincinnati Bearcats locally, regionally and worldwide. During the Fall semester alone, 200 student-athletes visited over 22 Cincinnati Public Schools as a part of the department's community engagement curriculum.

In FY 2025, UC will enter year two in the Big 12 Conference, with year one having brought numerous accolades and displays of promising progress across the department. UC has the top graduation success rate in the conference – 97%. Since last year, the Big 12 has added four additional institutions from the Power Conference level, establishing itself as a national conference both in the geographic and exposure sense with significant television partnerships, reaching 90+ million homes and solidifying the future of the league. FY 2025 will be the second of two years during which UC has a fixed distribution of conference revenue from the Big 12, before receiving an equal share of all revenues in FY 2026 and beyond.

The FY 2025 budget includes the following assumptions:

- Total revenues are expected to increase approximately \$2.2 million. This includes an increase in men's basketball and football ticket sales of \$2.1 million (due to increased demand) and conference revenue of \$1.2 million per UC's fixed revenue distribution agreement. These increases will be partially offset by a decrease in gifts tied to football's scholarship seating revenue.
- Total expenses are projected to decrease \$250,000. Expenses across several categories are increasing slightly, including scholarships and team travel, which is attributable to the Big 12 Conference's expansion. In addition, salaries and benefits grew mainly due to contractual increases for coaching staff and a shift in housekeeping staff expenses. Team game equipment expenses will decrease due to the one-time expenses associated with the department-wide apparel and uniform provider change in FY 2024. Other operating expenditures will also decrease mainly due to a one-time expense in FY 2024 in the form of a buyout payment to the University of Louisville.
- Total net transfers are budgeted at \$24.4 million. Support from the University is increasing by \$2.3 million to fund Athletics' portion of debt service, which is increasing due to the initial issuance of debt related to the Athletics' Indoor Practice Facility project.

RESTRICTED FUNDS
REVENUES, EXPENSES, AND NET TRANSFERS
FY 2025 BUDGET PLAN
(IN THOUSANDS)

	FY 2024 Budget	FY 2025 Budget	Variance	Percent Change
REVENUES				
Tuition & Fees	\$ —	\$ —	\$ —	
State Appropriations	8,632	9,169	537	6.2 %
Sponsored Revenue	313,957	344,251	30,293	9.6 %
Gifts	42,019	51,764	9,745	23.2 %
Investment Income	5	156	151	3018.5 %
Endowment & Other Trustee Income	65,816	70,023	4,207	6.4 %
Sales & Service	500	120	(380)	-76.0 %
Auxiliary	343	347	3	1.0 %
Other Revenue	481	534	53	10.9 %
Total Revenues	\$ 431,754	\$ 476,363	\$ 44,609	10.3 %
EXPENSES BY CLASSIFICATION				
Salaries	\$ 136,537	\$ 138,041	\$ 1,504	1.1 %
Benefits	39,371	41,155	1,784	4.5 %
Operating	177,691	185,698	8,007	4.5 %
Capital	8,465	10,366	1,901	22.5 %
Scholarships	84,468	104,619	20,151	23.9 %
Recoveries	(914)	(910)	5	-0.5 %
Recovery Indirect Costs	—	—	—	
Other	4,372	1,057	(3,315)	-75.8 %
Budgeted Reserves	—	—	—	
Total Expenses	\$ 449,989	\$ 480,026	\$ 30,037	6.7 %
EXPENSES BY FUNCTION				
Instruction	\$ 49,886	\$ 48,519	\$ (1,367)	-2.7 %
Research	255,918	270,224	14,306	5.6 %
Public Service	34,830	27,885	(6,946)	-19.9 %
Academic Support	21,013	24,553	3,540	16.8 %
Student Services	991	1,576	584	58.9 %
Institutional Support	1,877	513	(1,364)	-72.7 %
Operations and Maintenance of Plant	—	1	1	
Scholarships and Fellowships	76,048	98,130	22,082	29.0 %
Auxiliary Enterprises	9,426	8,626	(800)	-8.5 %
Unassigned	—	—	—	
Total Expenses	\$ 449,989	\$ 480,026	\$ 30,037	6.7 %
TRANSFERS TO (FROM) ¹				
Non-Mandatory	\$ 12,063	\$ 9,671	\$ (2,392)	-19.8 %
Non-Mandatory - Plant	—	109	109	
Mandatory - Debt	—	—	—	
Total Net Transfers	\$ 12,063	\$ 9,780	\$ (2,283)	-18.9 %
Total Expenses and Transfers	\$ 462,052	\$ 489,805	\$ 27,753	6.0 %
Net Increase (Decrease) In Fund Balance	\$ (30,298)	\$ (13,442)	\$ 16,855	

¹ Transfer budgets include transfers between current and noncurrent funds.

RESTRICTED FUNDS

Restricted funds are subject to binding limitations on their use imposed by donors, grantors, and other institutions. An outside individual or agency has specified how the funds are to be spent. These funds are an important addition to the university budget, both in the activity they directly support and because of the leveraging effects in other funds. Types of funds included in the restricted fund group are:

Endowment Funds are restricted expendable funds created to receive distributions based on the spending policy and to track restricted expenses. Endowment principal funds are generally held in perpetuity and invested to produce revenue for specific spending purposes. Programs supported by endowment funds include scholarships, fellowships, professorships, research efforts, public service, institutional support and other major programs and activities.

Gift Funds are established by external individuals or other entities and restricted for a specific university purpose. Gifts include College of Medicine's private practice contributions, in support of the academic and research mission of the University of Cincinnati College of Medicine.

Grant Funds are established to track and monitor funding provided by grantors based on restrictions outlined in a grant agreement.

State Appropriation Funds are awarded from the State of Ohio for specific activities and initiatives. The largest such funds are used to support clinical teaching and primary care residencies at the College of Medicine. UC receives several smaller direct state appropriations for student support and UC Co-op.

BUDGET HIGHLIGHTS

Restricted funds total \$476.4 million in budgeted revenues, a 10.3% increase from prior year budget. Budgeted expenses and net transfers total \$489.8 million for an overall net decrease in fund balance of \$13.4 million. Existing fund balance will support expenses that exceed revenue. Restricted fund balances represent long-term or multi-year commitments to donors. FY 2024 projected year-end restricted fund balance totals \$202.7 million and is budgeted to be reduced to \$189.3 million at year-end in FY 2025.

- The increase in share payout price is attributable to two factors. The better alignment of endowment objectives with spending policy and increased share price due to investment gains. The spending policy rate remains unchanged at 4.00% helping produce a sustainable stream of support from the endowment to UC. A Pool shares increased from \$78 to \$85 per share via investment gains. The gross payout per share is budgeted at \$4.27, up from \$4.06 in FY 2024, resulting in most of the budgeted increase.
- Sponsored revenue is budgeted to increase \$30.3 million over prior year budget primarily due to increased grant activity awarded in the current year and improved projection methodologies.



APPENDIX 1

POLICIES AND PRINCIPLES IMPACTING THE BUDGETING PROCESS

UC continues to evaluate and implement policies designed to improve internal controls, financial stability, and business practices. The Operating Cash Policy, the Structural Deficit Policy, and All Funds Budgeting continue to have an impact on improving the university's financial strength. *In May 2024, Moody's and Standard & Poor's reaffirmed UC's long-term bond ratings (Aa3 Stable / AA- Stable respectively); the report cited the University's excellent brand and strategic positioning as a large public research university with substantial scale, significant financial resources, and strong financial management in addition to other positive factors.*

The Financial Policy Development Committee continues to develop and implement institutional financial policies that connect the university's mission with individual conduct, clarify institutional expectations, support compliance with laws and regulations, mitigate institutional risk, and enhance productivity, efficiency, and cost containment in the university's operations. Draft policies are vetted through the university's decision-making and governance structure to gain valuable feedback and heighten awareness of fiscal stewardship and accountability.

OPERATING CASH POLICY

The Board of Trustees instituted an Operating Cash Policy in order to attain an average daily cash balance of no less than 25% of annual operating budget expenditures and transfers, as well as a minimum daily cash balance of no less than 17% of annual operating budget expenditures and transfers. In accordance with policy, the cash position is monitored on a quarterly basis to ensure that the required levels are achieved. In addition, the cash status is reported to the Board of Trustees quarterly and annually in the audited Financial Report.

STRUCTURAL DEFICIT POLICY

The Board of Trustees approved the Structural Deficit Policy aimed at eliminating or ensuring all overdrafted cash balances have a plan to resolve the deficit. This policy identified specific measures to restore cash balances including:

- Utilizing a proactive, all funds budgeting process;
- Requiring any new deficit funds be approved in advance by the Sr. Vice President for Administration and Finance in consultation with the appropriate unit Vice President;
- Obtaining payback plans for funds that are currently in a deficit position;
- Reducing the scope, postponement or cancellation of capital projects;
- Focusing on receivables management;
- Compliance with this policy is monitored on a regular basis and is responsible for the continued reduction in over-drafted cash balances.

ALL FUNDS BUDGETING

The university continues to educate, promote and encourage all levels of the university to participate in all funds budgeting. Each year significant efforts are made to ensure units budget all anticipated revenues and expenditures to assist in forecasting and monitoring current funds activity.

APPENDIX 2

Through the incremental budget planning process, the university identified FY 2025 resources and strategic needs. The only source of planned incremental revenue for FY 2025 is a budgeted increase to State Share of Instruction of \$12.5 million. Total uses are budgeted at \$20.4 million which include salary increases, operational needs and other strategic investments. A university budget reallocation of 2.6% is necessary to cover the remaining \$7.9 million.

FY 2025 INCREMENTAL GENERAL FUNDS BUDGET

SOURCES	\$	12,540,482
State Appropriations - State Share of Instruction		12,540,482
USES	\$	20,440,375
Salary and Fringe Benefit Increase		13,190,375
New Building Utilities and Maintenance		1,000,000
Deferred Maintenance		6,000,000
Research Faculty Start-up		250,000
Total Budget Reallocation at 2.6%	\$	(7,899,893)

Salary Increases: Approved increases are in accordance with the rates outlined in each bargaining unit's contracts for FY 2025. Estimated increases are provided for contracts currently under negotiation, as well as for unrepresented staff and graduate student increases awaiting Board of Trustees' approval. Salary increases for filled positions charged to the General Fund will be centrally funded. Salary increases for positions charged to local funds will be funded by the units. These rates are provided exclusively for budget planning purposes and do not represent final decisions of the university.

Fringe Benefits: Beginning in FY 2025, a new methodology for calculating non-federal fringe benefit rates is being implemented to reduce annual variations in rates and create a smoother year-to-year progression. Although non-federal rates may differ from federal rates, the changes will be moderate, contributing to improved planning and budgeting.

Other: Core and sustaining support is not included in the FY 2025 incremental schedule. Units are expected to use or repurpose existing resources to achieve divisional goals. Should a vice president area have new requests for strategic investments, these may be discussed during budget presentations for consideration.

New Building Utilities and Maintenance: Funding of \$1.0 million will be allocated for utilities, operations, maintenance, and other incremental expenses associated with new or additional buildings on the campus. Incremental expenses for new buildings include Clifton Court Hall and the Digital Futures building.

Deferred Maintenance: Funding of \$6.0 million will be allocated for deferred maintenance to address necessary repairs, upgrades, and maintenance of campus facilities and infrastructure. The deferred maintenance funding will provide a long-term investment pool for the university's aging facilities. Sightlines, a deferred maintenance review group, estimated the university's deferred maintenance needs at \$20.0 million annually.

Research Faculty Start-up: Funding of \$250,000 will be allocated for research faculty start-ups. This is the sixth year of an eight-year commitment to increase the investment pool from \$2.0 million to \$4.0 million. This investment will aid in successfully recruiting new research faculty.

APPENDIX 3

FY 2025 FRINGE RATES

EMPLOYEE GROUP	FY 2024 Fringe	FY 2025 Fringe
Exempt Faculty (F)	30.7%	30.7%
UC Exempt Staff (F)	40.5%	36.8%
DC Exempt Staff (F)	45.7%	42.5%
Non-Exempt Staff (F)	43.7%	42.3%
Part Time Employees	20.0%	19.9%
Student Workers	11.0%	8.7%

Non-Federal Rates; (F) = Full Time (Faculty > 65%; Staff > 75%)

Budget Plans reflect the rates above. Final federal rates will result in a ~1% decrease compared to these rates for Exempt Faculty, Staff, and Dual Comp (DC) employees.

APPENDIX 4

UNDERGRADUATE TUITION AND FEES - PER SEMESTER ACADEMIC YEAR 2024-25

UC UPTOWN	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	IN-STATE TOTAL	Non-Resident Surcharge	NON-RESIDENT TOTAL
On-Campus								
Cohort 2024-2025	\$ 6,149	\$ 398	\$ 257	\$ —	\$ 184	\$ 6,988	\$ 7,667	\$ 14,655
Cohort 2023-2024	5,946	398	257	—	184	6,785	7,667	14,452
Cohort 2022-2023	5,749	398	257	—	184	6,588	7,667	14,255
Cohort 2021-2022	5,460	398	257	—	184	6,299	7,667	13,966
Cohort 2020-2021	5,230	398	257	—	184	6,069	7,667	13,736
Cohort 2019-2020	4,991	398	257	—	184	5,830	7,667	13,497
Non-Guarantee	4,661	398	257	—	184	5,500	7,667	13,167
Distance Learning (DL)								
Cohort 2024-2025	6,149	398	—	257	184	6,988	180	7,168
Cohort 2023-2024	5,946	398	—	257	184	6,785	180	6,965
Cohort 2022-2023	5,749	398	—	257	184	6,588	180	6,768
Cohort 2021-2022	5,460	398	—	257	184	6,299	180	6,479
Cohort 2020-2021	5,230	398	—	257	184	6,069	180	6,249
Cohort 2019-2020	4,991	398	—	257	184	5,830	180	6,010
Non-Guarantee	4,661	398	—	257	184	5,500	180	5,680
(DL) Regional/Technical Baccalaureate*								
Cohort 2024-2025	4,516	233	—	257	135	5,141	180	5,321
Cohort 2023-2024	4,374	233	—	257	135	4,999	180	5,179
Cohort 2022-2023	4,236	233	—	257	135	4,861	180	5,041
Cohort 2021-2022	4,034	233	—	257	135	4,659	180	4,839
Cohort 2020-2021	3,864	233	—	257	135	4,489	180	4,669
Cohort 2019-2020	3,698	233	—	257	135	4,323	180	4,503
Non-Guarantee	3,468	233	—	257	135	4,093	180	4,273
(DL) Uptown Associates								
Cohort 2024-2025	3,232	233	—	257	135	3,857	180	4,037
Cohort 2023-2024	3,128	233	—	257	135	3,753	180	3,933
Cohort 2022-2023	3,027	233	—	257	135	3,652	180	3,832
Cohort 2021-2022	2,878	233	—	257	135	3,503	180	3,683
Cohort 2020-2021	2,760	233	—	257	135	3,385	180	3,565
Cohort 2019-2020	2,637	233	—	257	135	3,262	180	3,442
Non-Guarantee	2,637	233	—	257	135	3,262	180	3,442
UC BLUE ASH	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	IN-STATE TOTAL	Non-Resident Surcharge	NON-RESIDENT TOTAL
On-Campus								
Cohort 2024-2025	\$ 3,232	\$ 233	\$ —	\$ —	\$ 135	\$ 3,600	\$ 4,399	\$ 7,999
Cohort 2023-2024	3,128	233	—	—	135	3,496	4,399	7,895
Cohort 2022-2023	3,027	233	—	—	135	3,395	4,399	7,794
Cohort 2021-2022	2,878	233	—	—	135	3,246	4,399	7,645
Cohort 2020-2021	2,760	233	—	—	135	3,128	4,399	7,527
Cohort 2019-2020	2,637	233	—	—	135	3,005	4,399	7,404
Non-Guarantee	2,637	233	—	—	135	3,005	4,399	7,404
Distance Learning (DL)								
Cohort 2024-2025	3,232	233	—	257	135	3,857	180	4,037
Cohort 2023-2024	3,128	233	—	257	135	3,753	180	3,933
Cohort 2022-2023	3,027	233	—	257	135	3,652	180	3,832
Cohort 2021-2022	2,878	233	—	257	135	3,503	180	3,683
Cohort 2020-2021	2,760	233	—	257	135	3,385	180	3,565
Cohort 2019-2020	2,637	233	—	257	135	3,262	180	3,442
Non-Guarantee	2,637	233	—	257	135	3,262	180	3,442

**UNDERGRADUATE
TUITION AND FEES - PER SEMESTER
ACADEMIC YEAR 2024-25**

UC BLUE ASH (CONTINUED)	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	IN-STATE TOTAL	Non-Resident Surcharge	NON-RESIDENT TOTAL
Regional/Technical Baccalaureate On-Campus*								
Cohort 2024-2025	4,516	233	—	—	135	4,884	4,998	9,882
Cohort 2023-2024	4,374	233	—	—	135	4,742	4,998	9,740
Cohort 2022-2023	4,236	233	—	—	135	4,604	4,998	9,602
Cohort 2021-2022	4,034	233	—	—	135	4,402	4,998	9,400
Cohort 2020-2021	3,864	233	—	—	135	4,232	4,998	9,230
Cohort 2019-2020	3,698	233	—	—	135	4,066	4,998	9,064
Non-Guarantee	3,468	233	—	—	135	3,836	4,998	8,834
(DL) Regional/Technical Baccalaureate*								
Cohort 2024-2025	4,516	233	—	257	135	5,141	180	5,321
Cohort 2023-2024	4,374	233	—	257	135	4,999	180	5,179
Cohort 2022-2023	4,236	233	—	257	135	4,861	180	5,041
Cohort 2021-2022	4,034	233	—	257	135	4,659	180	4,839
Cohort 2020-2021	3,864	233	—	257	135	4,489	180	4,669
Cohort 2019-2020	3,698	233	—	257	135	4,323	180	4,503
Non-Guarantee	3,468	233	—	257	135	4,093	180	4,273
(DL) Radiation Science								
Cohort 2024-2025	6,149	398	—	257	184	6,988	180	7,168
Cohort 2023-2024	5,946	398	—	257	184	6,785	180	6,965
Cohort 2022-2023	5,749	398	—	257	184	6,588	180	6,768
Cohort 2021-2022	5,460	398	—	257	184	6,299	180	6,479
Cohort 2020-2021	5,230	398	—	257	184	6,069	180	6,249
Cohort 2019-2020	4,991	398	—	257	184	5,830	180	6,010
Non-Guarantee	4,661	398	—	257	184	5,500	180	5,680
UC CLERMONT	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	IN-STATE TOTAL	Non-Resident Surcharge	NON-RESIDENT TOTAL
On-Campus								
Cohort 2024-2025	\$ 3,007	\$ 233	\$ —	\$ —	\$ 135	\$ 3,375	\$ 3,616	\$ 6,991
Cohort 2023-2024	2,909	233	—	—	135	3,277	3,616	6,893
Cohort 2022-2023	2,814	233	—	—	135	3,182	3,616	6,798
Cohort 2021-2022	2,675	233	—	—	135	3,043	3,616	6,659
Cohort 2020-2021	2,564	233	—	—	135	2,932	3,616	6,548
Cohort 2019-2020	2,449	233	—	—	135	2,817	3,616	6,433
Non-Guarantee	2,290	233	—	—	135	2,658	3,616	6,274
Distance Learning (DL)								
Cohort 2024-2025	3,007	233	—	257	135	3,632	180	3,812
Cohort 2023-2024	2,909	233	—	257	135	3,534	180	3,714
Cohort 2022-2023	2,814	233	—	257	135	3,439	180	3,619
Cohort 2021-2022	2,675	233	—	257	135	3,300	180	3,480
Cohort 2020-2021	2,564	233	—	257	135	3,189	180	3,369
Cohort 2019-2020	2,449	233	—	257	135	3,074	180	3,254
Non-Guarantee	2,290	233	—	257	135	2,915	180	3,095
Regional/Technical Baccalaureate On-Campus*								
Cohort 2024-2025	4,516	233	—	—	135	4,884	4,998	9,882
Cohort 2023-2024	4,374	233	—	—	135	4,742	4,998	9,740
Cohort 2022-2023	4,236	233	—	—	135	4,604	4,998	9,602
Cohort 2021-2022	4,034	233	—	—	135	4,402	4,998	9,400
Cohort 2020-2021	3,864	233	—	—	135	4,232	4,998	9,230
Cohort 2019-2020	3,698	233	—	—	135	4,066	4,998	9,064
Non-Guarantee	3,468	233	—	—	135	3,836	4,998	8,834
(DL) Regional/Technical Baccalaureate*								
Cohort 2024-2025	4,516	233	—	257	135	5,141	180	5,321
Cohort 2023-2024	4,374	233	—	257	135	4,999	180	5,179
Cohort 2022-2023	4,236	233	—	257	135	4,861	180	5,041
Cohort 2021-2022	4,034	233	—	257	135	4,659	180	4,839
Cohort 2020-2021	3,864	233	—	257	135	4,489	180	4,669
Cohort 2019-2020	3,698	233	—	257	135	4,323	180	4,503
Non-Guarantee	3,468	233	—	257	135	4,093	180	4,273

* Includes the Bachelor of Technical & Applied Sciences - BTAS program (all campuses), Radiation Technology (UCBA) and Health Information Management (UCC)

APPENDIX 4 (CONTINUED)

GRADUATE AND PROFESSIONAL DETAIL OF TUITION AND FEES – PER SEMESTER ^{1, 2} ACADEMIC YEAR 2024-25

COLLEGE PROGRAM	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	In-State Total	Non- Resident Surcharge	Non- Resident Total
UC Standard Graduate: On-Campus	\$ 6,612	\$ 398	\$ 257	\$ —	\$ 184	\$ 7,451	\$ 5,871	\$ 13,322
UC Standard Graduate: Distance Learning	6,612	398	—	257	184	7,451	150	7,601
Allied Health Sciences: Doctorate of Physical Therapy	6,930	398	257	—	184	7,769	5,871	13,640
Allied Health Sciences: Doctorate of Audiology	6,930	398	257	—	184	7,769	5,871	13,640
Allied Health Sciences: Doctorate of Occupational Therapy	6,930	398	257		184	7,769	5,871	13,640
Business: Premium Graduate Programs ³	11,159	398	257	—	184	11,998	4,537	16,535
College-Conservatory of Music: Graduate ⁴	7,290	398	257	—	184	8,129	5,871	14,000
Design, Architecture, Art, and Planning: Master of Architecture (M.Arch)	7,497	398	257	—	184	8,336	7,899	16,235
Law: JD	11,166	398	257	—	184	12,005	2,500	14,505
Law: Master of Legal Studies (DL)	8,760	398	—	257	184	9,599	150	9,749
Medicine: MD	16,967	398	257	—	184	17,806	9,429	27,235
Medicine: MD/MPH (MPH Year)	7,334	398	257	—	184	8,173	5,871	14,044
Medicine: MS Physiology	18,500	398	257	—	184	19,339	200	19,539
Medicine: MS Applied Pharmacology & Drug Toxicology	12,312	398	257	—	184	13,151	510	13,661
Medicine: Clinical & Translational Research (DL)	9,669	398	—	257	184	10,508	150	10,658
Nursing: MSN, DNP, PhD	7,520	398	257	—	184	8,359	5,871	14,230
Pharmacy: PharmD	11,370	398	257	—	184	12,209	6,464	18,673
Pharmacy: Graduate Programs (DL)	6,990	398	—	257	184	7,829	150	7,979

¹ Students enrolled full-time are charged a flat rate based on their academic career, academic program, and academic plan. An additional per credit hour rate is applied for enrolled hours in overload status, typically 19 credit hours and above. Part-time students, taking fewer than 10 credit hours, are charged a pro-rated amount per credit hour determined by the college and career of the class section. Part-time MD students pay half-time rate.

² Students may be charged a program fee for the primary academic program in which they are enrolled. Students with more than one academic career may pay a combination of the rates listed.

³ Premium Graduate Programs excludes PhD, Post-Baccalaureate Certificate in Economics Education, Data Science.

⁴ College-Conservatory of Music graduate rate applies to students admitted Fall 2022 and after. Students admitted prior to Fall 2022 are charged the UC Standard Graduate instructional fee.

APPENDIX 4 (CONTINUED)

PROGRAM FEES ¹ ACADEMIC YEAR 2024-25

COLLEGE PROGRAM	Fee
Allied Health Sciences: All Programs (excludes DL)	\$ 215
Allied Health Sciences: DL Programs	75
Arts & Sciences: Undergraduate STEM Programs ²	215
Business: Undergraduate	500
Business: Graduate Taxation Program	1,000
College-Conservatory of Music: On-Campus Programs	750
College of Law: JD and LLM Programs	400
Design, Architecture, Art and Planning: On-Campus Programs	750
Design, Architecture, Art and Planning: Special Programs/Distance Learning ³	400
Education, Criminal Justice & Human Services: Undergraduate Information Technology Programs	300
Education, Criminal Justice & Human Services: Transition and Access Program (TAP)	7,980
Engineering & Applied Science: All Programs	504
Medicine: MD	175
Medicine: MS-Physiology ⁴	35
Medicine: Genetic Counseling Program	500
Nursing: BSN and MSN Programs	338
Nursing: MSN (DL) ⁵	563
Nursing: Graduate Nurse Anesthesia Program	350
Pharmacy: PharmD Program	250
UC Blue Ash: Art, Visual Communication & E-Media Communications	215
UC Blue Ash: Health Related Programs (excludes DL)	215
UC Blue Ash: Health Related Programs (DL)	75
UC Blue Ash: Nursing Technology Clinical Placement Fee ⁶	50
UC Clermont: Allied Health Programs	215

¹ Students are charged the program fee for the primary academic program for which they are enrolled regardless of enrollment status. Rates listed are per semester for full-time students. Part-time and over-time students are charged a pro-rated fee per credit hour. Unless noted, both graduate and undergraduate students enrolled in the specified programs are responsible for the program fee. Fees are rounded to the nearest dollar.

² STEM Discipline Programs include Anthropology, Archaeology, Astrophysics, Biochemistry, Biology, Chemistry, Environmental Studies, Geography, Geology, Math, Neuroscience, Pharmacy, Physics, and Psychology.

³ Refer to the Office of the Bursar's website for a listing of programs included in special programs and distance learning.

⁴ One time fee.

⁵ Excludes Nursing Education Post-Baccalaureate Certificate.

⁶ Annual Fee.

APPENDIX 4 (CONTINUED)

OTHER STUDENT FEES ACADEMIC YEAR 2024-25

	Fee
Non-Resident Surcharge – Undergraduate UC Uptown	\$ 7,667
Non-Resident Surcharge – UC Blue Ash	4,399
Non-Resident Surcharge – UC Clermont	3,616
Non-Resident Surcharge – Graduate	5,871
Non-Resident Surcharge – Undergraduate Distance Learning (All UC)	180
Non-Resident Surcharge – Graduate Distance Learning	150
Alternate Non-Residential Surcharges	
Metro ¹ Students – Undergraduate	300
Metro Students – Graduate	250
Metro Students – Law	300
Metro Students – PharmD	2,415
Metro Students – MD	300
Tuition Remission Eligible – Undergraduate	180
Tuition Remission Eligible – Graduate	150
Bachelor of Technical & Applied Studies	4,998
College of Business - Graduate	4,537
College of Design, Architecture, Art & Planning – Graduate	7,899
College of Law – JD	2,500
College of Medicine – MD	9,429
College of Medicine – MS in Physiology	200
College of Medicine – MS with Safety Pharmacology Emphasis	510
PharmD	6,464
International Student Fee ²	125
New Student Fee ³	135
UC Blue Ash – First Year Student Success	175
Point-Of-Care Ultrasound Training ⁴	325
Medical Education Resources Fee ⁵	105
Differential Tuition ⁶	Varies
Co-Op Fee ⁷	Varies
Course Fees ⁸	Varies
Study Abroad Fees	Varies

¹ 1 Effective Fall 2022, all counties in Indiana, excluding reciprocity counties, are eligible for metropolitan rate. All Kentucky counties remain eligible for the metropolitan rate. In addition, all academic programs will be eligible for metro and reciprocity rates. Students must meet the residency guidelines established by the State of Ohio Law and Department of Higher Education. Please see the UC Office of the Registrar for related information.

² Fee applies to any enrolled student who does not hold U.S. citizenship, permanent resident, Asylum or Refugee status. Students with a primary program identified as distance learning are exempt from this fee.

³ Fee applies to certain first time students at UC Uptown, non-distance learning.

⁴ Fee applies to MD students in the first fall of enrollment.

⁵ Fee applies to College of Medicine MD and MD/PhD in the first fall of enrollment.

⁶ Effective Fall 2016, this required fee applies to any full-time student who registers for 7 units/hours, or more, outside of their primary campus, academic program level and/or career. This fee is the difference between the full-time instructional fee charged at the primary program level, or campus, and the full-time instructional fee for the campus or highest program level. This includes the Non-Resident Surcharge portion of Instructional Fees.

⁷ Fees charged in lieu of tuition for experience-based education semesters.

⁸ Additional fees, or no fees at all, may be assessed depending on a student's specific course enrollment.

APPENDIX 4 (CONTINUED)

ANNUAL FEE HISTORY OHIO RESIDENT FEES UPTOWN CAMPUS

Year	Undergraduate		Graduate		Law	Medicine	Pharmacy
2009-10	\$	\$9,399	\$	12,723	\$ 19,942	\$ 29,385	\$ 12,723
2010-11		10,065		13,236	20,946	30,855	13,236
2011-12		10,419		13,701	22,204	31,935	14,361
2012-13 (Semesters)		10,784		14,182	23,536	28,820	15,726
2013-14		10,784		14,182	23,536	29,096	17,930
2014-15		11,000		14,468	24,010	29,680	18,290
2015-16		11,000		14,468	24,010	29,680	18,290
2016-17		11,000		14,468	24,010	29,680	18,290
2017-18		11,000		14,468	24,010	29,680	19,278
2018-19		11,000		14,468	24,010	31,182	20,318
2019-20 (And Continuing Students)		11,000		14,468	24,010	32,068	24,418
Tuition Guarantee Cohort 2019-2020		11,660		14,468	24,010	32,068	24,418
Tuition Guarantee Cohort 2020-2021		12,138		14,902	24,010	32,980	24,418
Tuition Guarantee Cohort 2021-2022		12,598		14,902	24,010	32,980	24,418
Tuition Guarantee Cohort 2022-2023		12,598		14,902	24,010	33,996	24,418
Tuition Guarantee Cohort 2023-2024		13,176		14,902	24,010	35,612	24,418
Tuition Guarantee Cohort 2024-2025		13,306		14,902	24,010	35,612	24,418

TUITION GUARANTEE PROGRAMS OHIO PUBLIC UNIVERSITIES (FOUR-YEAR)¹ FULL-TIME RESIDENT (PER SEMESTER)

	2019-20		2020-21		2021-22		2022-23	2023-24	2024-25 ²
Miami University	\$	7,955	\$	8,112	\$	8,352	\$ 8,732	\$ 8,904	
Bowling Green State University		6,020		6,258		6,488	6,777	6,980	
Ohio University		6,306		6,306		6,420	6,676	6,873	
University of Cincinnati		5,830		6,069		6,299	6,588	6,785	6,988
The Ohio State University		5,542		5,759		5,968	6,242	6,429	
Kent State University		5,566		5,794		5,962	6,236	6,423	
University of Akron		5,818		5,940		5,940	6,213	6,400	
Cleveland State University		5,412		5,633		5,845	6,127	6,306	
University of Toledo		5,312		5,527		5,735	5,997	6,175	
Wright State University		4,814		5,006		5,195	5,432	5,594	
Youngstown State University		4,639		4,828		5,010	5,239	5,395	
Shawnee State University		4,132		4,302		4,465	4,671	4,811	
Central State University		3,363		3,498		3,631	3,798	3,912	

Source: Fall 2023 Annual Survey of Tuition and Fees, Ohio Department of Higher Education

¹ Does not include NEOMed.

² 2024 Ohio Tuition Guarantee cohort rates are pending approval from respective Boards and ODHE.

APPENDIX 4 (CONTINUED)

SUMMARY OF FULL-TIME RESIDENT STUDENT FEES OHIO PUBLIC UNIVERSITIES (FOUR-YEAR) GRADUATE AND PROFESSIONAL (SEMESTER)

	2022-23				2023-24				% Change			
	Graduate	Law	Medicine	MBA	Graduate	Law	Medicine	MBA	Graduate	Law	Medicine	MBA
University of Toledo	\$ 8,483	\$ 13,365	\$ 17,700	\$ —	\$ 8,615	\$ 13,633	\$ 18,408	\$ —	1.6%	2.0%	4.0%	—
Miami University	7,819	—	—	—	8,132	—	—	—	4.0%	—	—	—
Cleveland State University	7,816	14,815	—	—	7,975	15,115	—	—	2.0%	2.0%	—	—
University of Cincinnati	7,451	12,005	16,998	11,998	7,451	12,005	17,806	11,998	0.0%	0.0%	4.8%	0.0%
Wright State University	7,149	—	20,126	8,226	7,363	—	21,132	8,226	3.0%	—	5.0%	0.0%
The Ohio State University	6,498	16,680	15,540	15,589	6,751	17,297	15,647	15,631	3.9%	3.7%	0.7%	0.3%
Bowling Green State University	6,703	—	—	—	6,703	—	—	—	0.0%	—	—	—
Northeast Ohio Medical University	5,958	—	44,201	—	6,675	—	46,295	—	12.0%	—	4.7%	—
Youngstown State University	6,609	—	—	—	6,662	—	—	—	0.8%	—	—	—
Kent State University	6,036	—	—	—	6,277	—	—	—	4.0%	—	—	—
Central State University	6,050	—	—	—	6,050	—	—	—	0.0%	—	—	—
Shawnee State University	5,128	—	—	—	5,276	—	—	—	2.9%	—	—	—
Ohio University	4,755	—	20,181	—	4,755	—	20,571	—	0.0%	—	1.9%	—
University of Akron	—	10,170	—	4,855	—	10,170	—	5,063	—	0.0%	—	4.3%

Source: Fall 2023 Survey of Student Charges and Fall 2022, Annual Survey of Tuition and Fees
Ohio Department of Higher Education

APPENDIX 4 (CONTINUED)

ROOM AND BOARD RATES ANNUAL RATES FOR ACADEMIC YEAR 2023-24

	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022	Cohort 2022-2023	Cohort 2023-2024	Cohort 2024-2025 & Non-Guarantee	\$ Change	% Change
ROOM RATES^{1,2}								
Calhoun, Daniels, Dabney, Siddall (Multiple Occupancy)	\$ 6,856	\$ 7,060	\$ 7,306	\$ 7,642	\$ 7,992	\$ 8,358	\$ 366	4.6%
Calhoun, Daniels, Siddall (Designed Singles)	7,912	8,148	8,432	8,818	9,222	9,646	424	4.6%
Marian Spencer, Stratford Heights (Junior Suite Multiple Occupancy)	8,004	8,244	8,532	8,924	9,334	9,762	428	4.6%
Marian Spencer, Stratford Heights (Junior Suite Designed Singles)	8,662	8,920	9,232	9,656	10,100	10,564	464	4.6%
Turner Hall (Double Suites)	8,526	8,780	9,086	9,502	9,938	10,394	456	4.6%
Turner, Schneider (Single Suites)	9,040	9,310	9,634	10,076	10,538	11,022	484	4.6%
Morgens, Scioto, UPA (Apartment- Double Occupancy)	8,998	9,266	9,590	10,030	10,490	10,972	482	4.6%
Morgens, Scioto, UPA (Apartment- Single Occupancy)	9,540	9,826	10,168	10,634	11,122	11,632	510	4.6%
The Deacon, University Edge, 101 Corry (Apartment - Single Bedroom - Private Bath)					11,600	12,132	532	4.6%
Graduate Student Housing (11.5 Month Lease Term)	Fall 2019	Fall 2020	Fall 2021	Fall 2022	Fall 2023	Fall 2024		
1 Bedroom	\$ 9,729	\$ 10,419	\$ 10,627	\$ 10,937	\$ 11,431	\$ 11,949	\$ 518	4.5%
2 Bedroom	13,846	14,835	15,132	15,583	16,296	17,043	747	4.6%
3 Bedroom	18,561	19,883	20,281	20,884	21,839	22,839	1,000	4.6%
	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022	Cohort 2022-2023	Cohort 2023-2024	Cohort 2024-2025 & Non-Guarantee	\$ Change	% Change
BOARD RATES								
All Access Plan (Unlimited swipes) ³	\$ 4,374	\$ 4,514	\$ 4,682	\$ 4,910	\$ 5,056	\$ 5,206	\$ 150	3.0%
100 Meals	1,800	1,854	1,918	1,990	1,990	2,028	38	1.9%
65 Meals	1,200	1,236	1,278	1,294	1,294	1,316	22	1.7%
48 Meals	886	912	942	954	954	972	18	1.9%
36 Meals	716	716	716	716	716	730	14	2.0%

¹ 12-month contracts begin with summer semester 2024 and extend through spring semester 2025. All apartments are considered 12-month contract locations. See Terms and Conditions for more information regarding 12-month contracts.

² All academic break periods (Winter Break & Spring Break) are included in the base price of Corry, Deacon, Morgens Hall, Scioto Hall, University Edge Apartments, UPA and Square. All other halls exclude break periods from the academic year contract.

³ The option of Unlimited meal swipes also includes 15 guest swipes.

APPENDIX 5

STATE SHARE OF INSTRUCTION UPTOWN AND REGIONAL CAMPUSES 10-YEAR & 5-YEAR TRENDS (IN THOUSANDS)

	State Share of Instruction		Dollar Change		Percent Change
FY 2015	\$	190,308	\$	9,245	5.1%
FY 2016		201,918		11,611	6.1%
FY 2017		213,202		11,284	5.6%
FY 2018		211,463		(1,740)	-0.8%
FY 2019		212,730		1,267	0.6%
FY 2020 ¹		206,665		(6,065)	-2.9%
FY 2021		220,836		14,172	6.9%
FY 2022		224,566		3,730	1.7%
FY 2023		232,807		8,241	3.7%
FY 2024		244,022		11,215	4.8%
10-Year Avg. Increase (Actuals)					3.1%
5-Year Avg. Increase (Actuals)					2.8%

² Includes reduction resulting from COVID-19 pandemic.

Source: Ohio Department of Higher Education, State Share of Instruction Spreadsheets, 2013-2024.

APPENDIX 6

GLOSSARY

Academic Support - Activities carried out primarily to provide support services that are an integral part of the operations of one of the three primary missions - instruction, research, and public service. This category includes Academic Affairs Administration (not in ARC), Libraries, Museums & Galleries, and the deans' offices.

Auxiliary Enterprises - Entities that exist to furnish a service to students, faculty or staff and charge a fee directly related to, but not necessarily equal to, the cost of the service. These entities manage as essentially self-supporting. The State of Ohio specifically identifies the following as auxiliaries: residence & dining halls, Intercollegiate Athletics, student unions, bookstores, parking lots & garages, the Campus Recreation Center, Faculty Club and the Fifth Third Arena at the Myrl H. Shoemaker Center, as well as Bellevue Gardens, food service, retail, Stratford Heights, Tangeman University Center and University Conference Center.

Campus Differential Tuition - Required fee that applies to any full-time student who registers for 7 units/hours, or more, outside of their primary campus, academic program level and/or career. This fee is the difference between the full-time instructional fee charged at the primary program level, or campus, and the full-time instructional fee for the campus or highest program level. This includes the nonresident surcharge portion of the instructional fee.

Campus Life Fee - Fee charged to all undergraduate, graduate and professional students (except UC Blue Ash, Clermont College, and distance learning programs), covering various recreational and entertainment facilities and programming that can be utilized by all students to enhance the campus environment and increase student engagement. This fee was voted on and approved by the student body.

Current Fund - Fund used to expend resources earned for operating purposes during the current fiscal year. This fund group is divided into two fund subgroups: unrestricted and restricted. NOTE: Noncurrent funds have been excluded from this report. These funds include plant funds, loan funds and endowment principal.

Current Use Gifts - Contributions received from an outside organization or individual. Funds raised are allocated according to restrictions established by donors. If gifts are made without donor restrictions, the allocation is determined by the university.

Designated Fund (also called a Designated General Fund) - Subgroup of current unrestricted funds that are designated, or set aside, by the Board of Trustees for specific purposes, programs, or activities.

Distance Learning Fee - Required fee used to support the infrastructure (state authorization process, information technology, etc.) needed to support the distance learning mission.

Endowment Income - Revenue generated from endowment principal. The donor specifies that the principal (or corpus) is to be held in perpetuity. This principal is unexpendable but is invested to produce earnings that are generally available, in whole or in part, for current use.

Full-time Equivalent Student (FTE) - Enrollment unit determined by dividing total student credit hours of course instruction by 30 for the fiscal year. This definition excludes the MD program.

General Fee - Required fee that provides funding for non-instructional services and is assessed uniformly to all enrolled students. These services are directly related to students' academic progression through the university. The fee also enhances many programs available to and used by all students including many web-delivered services. The distribution of these fees is determined by the Student Advisory Committee on the University Budget (SACUB).

Grants and Contracts - Revenue generated by grants, contracts, or cooperative agreements from federal, state or local government agencies. These amounts could also include funds that result from contracting or furnishing of goods and services of an instructional, research or public service nature from a nongovernmental organization.

Gross Tuition, Fee and Other Student Charges - General revenue received from regular session, summer school, continuing education, and other fees. These other fees include ITIE fee, campus life fee, and nonresident surcharge fee. See definition of each fee within.

Information Technology and Instructional Equipment (ITIE) Fee - Fee charged to all undergraduate, graduate, and professional students for the purpose of improving access to and assistance with information technology as well as funding other types of instructional equipment.

Institutional Support - Activities for operations that provide support services for central, executive-level activities concerned with management and long-range planning for the entire university. This category includes executive management, finance, human resources, administrative services, public affairs, and development.

Instructional Fee - Required fee that covers costs associated with instruction and classroom time including classroom supplies and materials.

Instruction and General - Activities allocated directly and applicably as part of the university's instructional program. This includes departmental research and public service that cannot be separately budgeted.

Mandatory Transfer - Transfer made from one fund to another in order to comply with legally enforceable agreements, such as bond indentures and debt agreements.

Metropolitan/Reciprocity Tuition - Some non-Ohio residents may qualify for these special tuition rates based on program, county of residence, and application approval.

Non-Mandatory Transfer - Transfer made from one fund to another at the discretion of the governing board to serve whatever purpose the board agrees is desirable.

Nonresident Surcharge - Fee charged for the full cost of instruction for non-Ohio residents. The Ohio Board of Regents subsidy policy provides very little support for out-of-state undergraduate students and only if they remain in the state of Ohio after graduation.

Operation and Maintenance of Plant - Current year activities that provide support for the administration, supervision, operation, maintenance, preservation and protection of university buildings, net of amounts charged to auxiliary operations and the UC Medical Center. This category includes utilities, repair and renovations, custodial services, grounds maintenance, space rental, and property insurance.

Program Fee - College and/or program specific fee. Purpose and use varies.

Public Service - Activities established primarily to provide noncredit designated course offerings and services beneficial to individuals and groups external to the university. This category includes continuing education and cooperative extension services, and community service programs.

Recovery of Expenses - Expenditure made for, or on behalf of, the university that subsequently is recovered (reimbursed) in cash or internal transfer.

Restricted Funds (also called "Current Restricted Fund") - Subgroup of current funds that is expendable only for those purposes, programs or activities specified by the donors and organizations providing the funds through gifts, grants or contracts. Externally imposed restrictions are different from internally created designations established by the Board of Trustees on unrestricted funds because restrictions cannot be removed without consent from the external parties.

Sales and Services Income - There are two different types of sales and services income. The first type falls under the educational activities category. These revenues are related incidentally to the conduct of instruction, research, and public service and exist to provide instructional and laboratory experience for students that incidentally create goods and services that may be sold to students, faculty, staff and the general public. The second type of sales and service income falls under the auxiliary enterprises. These revenues exist to furnish goods or services, rather than training or instruction.

Scholarships and Fellowships - Outright grants and trainee stipends to individuals enrolled in formal course work. Scholarships and fellowships are recorded as expenditures.

Separately Budgeted Research - Activities specifically organized to produce research outcomes, whether commissioned by an external agency to the university (restricted funds) or by the university (unrestricted funds) and includes matching funds applicable to the conditions set forth by a grant or contract.

State Appropriations (State Share of Instruction or SSI) - Formula-driven state funding recommended and approved by the Governor and the State Legislature. NOTE: The methodology of this formula was drastically changed beginning in FY 2010.

Student Services - Activities for which the primary purpose is to contribute to a student's emotional and physical wellbeing, as well as his/her cultural and social development outside the context of the formal instructional program.

Temporary Investment Income - Interest received on the investment of cash or equivalents into short-term instruments, which are invested for diversification of risk and yield. Such securities are limited to those issued by the U.S. government and federal agencies, government sponsored enterprises and government-sponsored private corporations, plus prime commercial paper, certificates of deposit and other money market securities.

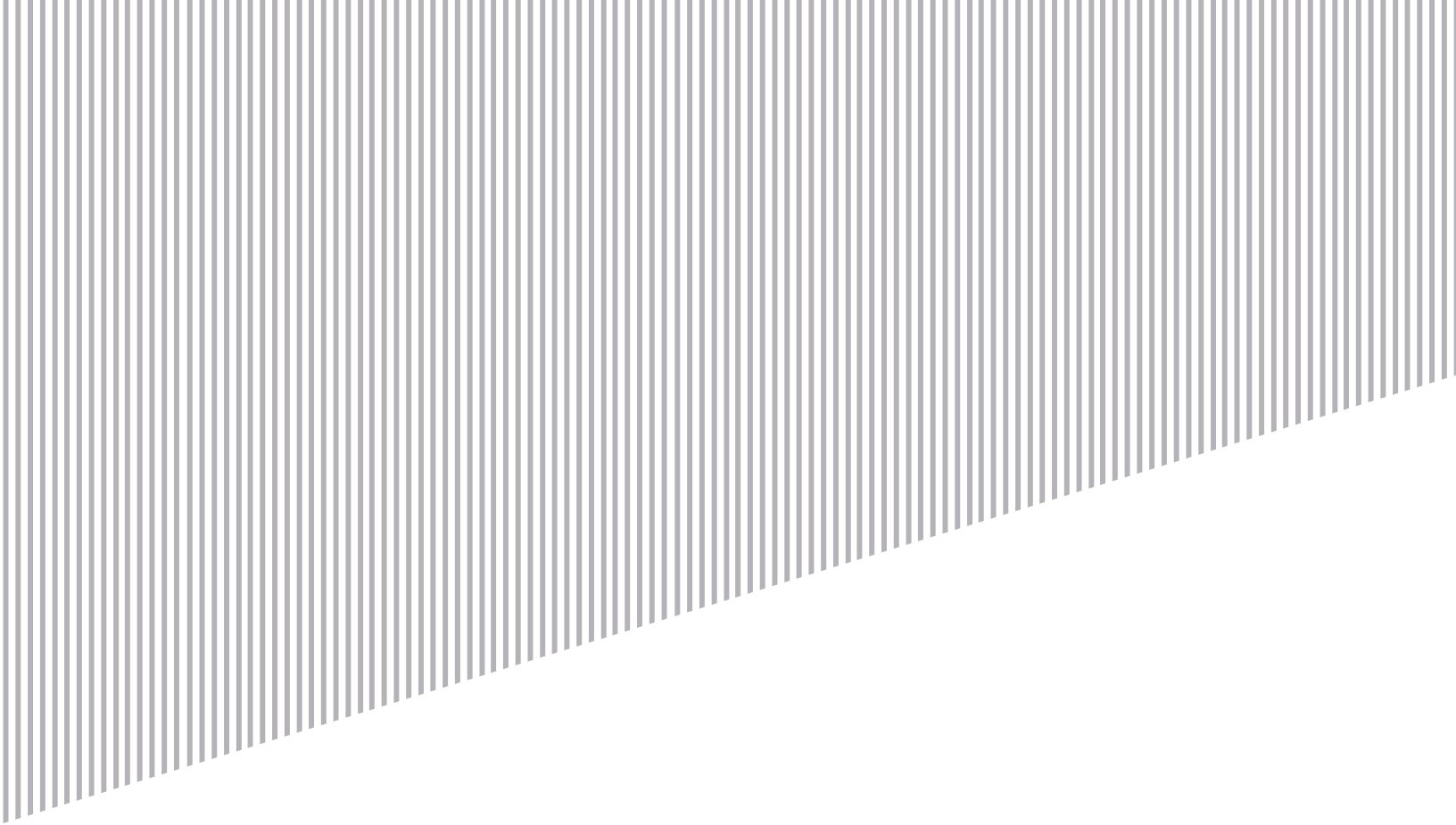
General Funds (also called "Current Unrestricted Undesignated Fund") - Subgroup of current unrestricted funds whereas current resources are available for allocation in support of core instruction, instructional support, and related general administrative and physical plant expenditures. The university maintains a separate general funds for the Uptown Campus and one for each of the regional campuses. This type of fund is free of internal designation by the Board of Trustees to specific purposes, programs or activities.

APPENDIX 7

RELATIONSHIP TO FINANCIAL STATEMENTS

The University's *Current Funds Budget Plan* and the University's *Audited Financial Report* are compared in the following table. The audited annual financial report includes all actual data for the fiscal year on a full accrual basis along with discussion of any relevant subsequent events.

	Budget Plan	Financial Report
DOCUMENT APPROVERS/USERS		
Adopted by Board – Internal Performance Monitoring	X	
Auditor, State of Ohio		X
Federal Clearinghouse		X
Rating Agencies/Investors		X
US Dept of Education		X
ACCOUNTING METHOD/STANDARDS		
Fund	X	
Governmental Accounting Standards Board (GASB)		X
ACCOUNTING BASIS		
Accrual - Modified	X	
Accrual - Full		X
ACCOUNTING DATA		
Budget Projections - Current Fiscal Year Budget Compared to Next Fiscal Year's	X	
Audited Financial Results – Compare prior two (2) fiscal years		X
FUNDS INCLUDED IN THE REPORT		
Current Funds		
• General Funds	X	X
• Auxiliary Funds	X	X
• Designated Funds	X	X
• Restricted Funds		
• Expendable Endowment	X	X
• Gifts	X	X
• Grants/Contracts	X	X
Noncurrent Funds		
• Loan Funds		X
• Plant Funds		X
• Endowment Principal Funds		X
FINANCIAL REPORTS		
Statement of Net Position		X
Current Funds - Net Increase/(Decrease) in Fund Balance	X	
Statement of Revenues, Expenses and Changes in Net Position		X
• State Operating Appropriations		
• Reflected as Operating Revenue	X	
• Reflected as Non-Operating Revenue		X
• Grants & Contracts		
• Cash Basis	X	
• Accrual Basis		X
• Debt Service		
• Principal & Interest Reflected in Mandatory Transfer	X	
• Principal Payment is Reflected as One Component of the Change in Long-term Debt - Current and Noncurrent		X
• Interest on Capital Asset Related Debt - Nonoperating Expense		X
• Depreciation Expense		X
• Investment Income (Endowment and Operating)		X
• Increase in Fair Value of Investments (Endowment & Operating)		X
• Gains/Loss on Disposal of Assets		X
• Non-Capitalized Expenditures Reflected as Operating Expense	X	X
Statements of Cash Flows		X







University of Cincinnati

Office of Budget Management
University Hall, Suite 510
51 Goodman Drive
Cincinnati, OH 45221